



Information Session

August 5, 2020



Agenda

- Funding Available
- Eligible Businesses
- Use of Funds
- Application Process
- Evaluation of Applications
- Funding Requirements

Funding Available

- Total of \$2.4 million
- Federal CARES Act funding



pennsylvania
DEPARTMENT OF COMMUNITY
& ECONOMIC DEVELOPMENT



The
Chamber of the
NORTHERN POCONOS



WEDOO



Eligible Businesses

- All tourism businesses (includes transportation, resorts, accommodations, food and beverage, entertainment, and travel agents)
- All other businesses with fewer than 100 employees including sole proprietors without employees
- Nonprofit organizations exempt under sections 501(c)(3) and 501 (c)(19) per federal guidelines

Use of Funds

Funding can be used for loss of revenue or expenses incurred between March 1 and December 30, 2020 that are both necessary and related to COVID-19.

The following expenses are not eligible for this funding:

- Expenses that have been or will be reimbursed under any other federal program
- Damages covered by insurance
- Workforce bonuses other than hazard pay or overtime
- Severance pay
- Legal settlements

Application Process

Apply online or by mail through August 21

Information needed to apply:

- Business and contact information
- Other assistance received
- Debt incurred
- Shut down dates (if applicable)
- Employee count 3/1/20 and today
- PPE and other safety-related expenditures
- Loss of net profitability
- Net lost profits from cancelled fundraisers (nonprofits)

Application Process

Attachments:

- Narrative
- Business tax return or form 990
- IRS determination letter (nonprofits)
- W-9

Evaluation of Applications

- Decisions about funding will be made by **September 18**
- Funding will be distributed by **September 30**
- Applications will be reviewed and scored by an independent third party with the assistance from all of the partners.

Evaluation of Applications

- Businesses that have not received PPP, EIDL, PA Small Business Advantage Grant Program, Fire Company and EMS Grant Program, and Hazard Pay funds will be given priority.
- The third party will help identify other funding pools that applicants may be eligible for and direct those applicants to these funding streams. Applicants that apply for other funding streams and do not receive them will remain eligible to be reconsidered for Wayne County CARES Act Block Grant funding.

Funding Requirements

- Reports due October 31, 2020 and January 8, 2021
 - Copies of receipts or paid invoices
- Maintain records for five (5) years

Questions?

Future questions can be submitted to:

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